

CONSOLIDATED BALANCE SHEET

As at Sep. 30th, 2009

Unit: VND

ASSETS	Code	Ending Balance	Beginning Balance
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100	208,990,904,518	200,710,492,790
I. Cash and cash equivalents	110	13,570,245,318	7,270,474,201
1. Cash	111	13,570,245,318	7,270,474,201
2. Cash equivalents	112		
II. Short-term financial investments	120	-	-
1. Short-term investments	121		
2. Provision for devaluation of short-term security investments	129		
III. Receivables	130	58,919,638,263	57,335,059,002
1. Trade accounts receivables	131	35,493,666,416	35,769,236,093
2. Advances to suppliers	132	10,945,906,150	11,161,863,069
3. Short-term internal receivables	133	-	-
4. Receivable in accordance with contracts in progress	134	-	-
5. Other receivables	135	13,090,854,253	10,881,077,540
6. Provision for short-term bad receivables	139	(610,788,556)	(477,117,700)
IV. Inventories	140	124,014,335,800	124,553,657,208
1. Inventories	141	124,066,178,200	124,605,499,608
2. Provision for devaluation of inventories	149	(51,842,400)	(51,842,400)
V. Other short-term assets	150	12,486,685,137	11,551,302,379
1. Short-term prepaid expenses	151	3,187,202,218	2,948,004,708
2. VAT deductible	152	4,337,637,679	5,000,153,915
3. Tax and accounts receivable from State budget	154	782,548,648	460,197,211
4. Other short-term assets	158	4,179,296,592	3,142,946,545
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200	98,880,075,421	89,448,489,993
I. Long-term receivables	210	820,319,771	174,400,000
1. Long-term receivables from customers	211	-	-
2. Capital receivable from subsidiaries	212	-	-
3. Long-term inter-company receivables	213	-	-
4. Other long-term receivables	218	820,319,771	174,400,000

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5. Provision for long-term bad receivable (*)	219	-	-
II. Fixed assets	220	59,236,029,921	51,594,717,971
1. Tangible fixed assets	221	52,643,132,333	35,065,863,279
- <i>Historical cost</i>	222	88,553,763,468	65,576,413,449
- <i>Accumulated depreciation</i>	223	(35,910,631,135)	(30,510,550,170)
2. Finance leases fixed assets	224	713,358,368	824,051,915
- <i>Historical cost</i>	225	887,980,197	887,980,197
- <i>Accumulated depreciation</i>	226	(174,621,829)	(63,928,282)
3. Intangible fixed assets	227	1,576,445,041	1,683,569,124
- <i>Historical cost</i>	228	2,428,101,615	2,300,978,823
- <i>Accumulated depreciation</i>	229	(851,656,574)	(617,409,699)
4. Construction in progress expenses	230	4,303,094,179	14,021,233,653
III. Property investment	240	-	-
- <i>Historical cost</i>	241	332,114,000	332,114,000
- <i>Accumulated depreciation (*)</i>	242	(332,114,000)	(332,114,000)
IV. Long-term financial investments	250	28,426,098,944	28,089,984,910
1. Investment in subsidiaries	251	-	-
2. Investment in joint-venture	252	27,237,747,214	25,801,525,900
3. Other long-term investments	258	2,176,750,539	6,892,718,446
4. Provision for devaluation of long-term finance investment	259	(988,398,809)	(4,604,259,436)
V. Other long-term assets	260	10,397,626,785	9,589,387,112
1. Long-term prepaid expenses	261	7,548,979,207	7,180,440,151
2. Deferred income tax assets	262	352,404,407	290,814,461
3. Others	268	2,496,243,171	2,118,132,500
TOTAL ASSETS (270=100+200)	270	307,870,979,939	290,158,982,783

CAPITAL SOURCE	Code	Ending Balance	Beginning Balance
A. LIABILITIES (300= 310+330)	300	171,966,932,782	168,944,005,198

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I. Short-term liabilities	310	153,668,098,575	155,883,345,012
1. Short-term borrowing and debts	311	31,348,384,565	42,493,750,895
2. Trade accounts payable	312	86,911,443,735	81,948,465,382
3. Advances from customers	313	7,466,056,156	1,518,720,437
4. Taxes and liabilities to State budget	314	4,073,152,754	5,521,935,316
5. Payable to employees	315	3,417,547,183	4,525,356,731
6. Payable expenses	316	12,675,855,605	11,740,628,850
7. Accounts payables-Affiliate	317	-	-
8. Payable in accordance with contracts in progress	318	-	-
9. Other short-term payables	319	7,775,658,577	8,134,487,401
10. Provision for short-term liabilities	320	-	-
II. Long-term liabilities	330	18,298,834,207	13,060,660,186
1. Long-term accounts payables-Trade	331	-	-
2. Long-term accounts payables-Affiliate	332	-	-
3. Other long-term payables	333	1,764,184,706	1,422,596,056
4. Long-term borrowing and debts	334	16,275,665,036	11,223,247,267
5. Deferred income tax	335	-	-
6. Provision for unemployment allowance	336	258,984,465	414,816,863
7. Provision for long-term liabilities	337	-	-
B. OWNER'S EQUITY (400= 410+430)	400	135,904,047,157	121,214,977,585
I. Capital sources and funds	410	137,220,284,650	121,947,748,037
1. Paid-in capital	411	100,589,060,000	65,000,000,000
2. Capital surplus	412	34,551,810,046	48,808,872,730
3. Other capital of owner	413	-	-
4. Treasury stock	414	(32,400,000)	(32,400,000)
5. Assets revaluation difference	415	-	-
6. Foreign exchange difference	416	-	-
7. Investment and development fund	417	2,012,730,165	3,144,727,481
8. Financial reserve fund	418	1,688,115,775	1,507,217,807
9. Other fund belong to owner's equity	419	-	-

CONSOLIDATED BALANCE SHEET

As at Sep. 30th, 2009

Unit: VND

10. Retained profit	420	(1,589,031,336)	3,519,330,019
11. Capital for construction work	421	-	-
II. Budget sources	430	(1,316,237,493)	(732,770,452)
1. Bonus and welfare fund	431	(1,316,237,493)	(732,770,452)
2. Budgets	432	-	-
3. Budget for fixed asset	433	-	-
TOTAL RESOURCES (430= 300+400)	440	307,870,979,939	290,158,982,783

OFF BALANCE SHEET ITEMS

Items	Code	Ending Balance	Beginning Balance
1. Operating lease assets		-	-
2. Goods held under trust or for processing		-	-
3. Goods received on consignment for sale		5,141,836,112	5,073,389,792
4. Bad debts written off			
5. Foreign currencies:			
- USD		331.79	310,58
- EUR			9,41
6. Subsidies of state budget		-	-

Phuong Nam Cultural Joint Stock Corporation

CONSOLIDATED BALANCE SHEET

As at Sep. 30th, 2009

Unit: VND

CONSOLIDATED INCOME STATEMENT

Quarter 3/ 2009

Unit: VND

Items	Code	Note	Accumulation	
			Current year	Previous year
1. Sales	01	6.1	88,754,019,556	221,387,073,569
2. Deductions	02		3,065,277,551	6,854,217,912
3. Net sales and services (10=01-02)	10		85,688,742,005	214,532,855,657
4. Cost of goods sold	11	6.2	62,883,504,360	155,864,526,556
5. Gross profit (20=10-11)	20		22,805,237,645	58,668,329,101
6. Financial income	21	6.3	(2,167,519,346)	1,455,552,318
7. Financial expenses	22	6.4	1,133,228,750	3,755,658,491
- Include: Interest expense	23		998,339,168	3,208,666,451
8. Selling expenses	24		18,402,324,612	49,071,998,988
9. General & administrative expenses	25		4,505,358,781	12,803,755,781
10. Net operating profit (30=20+(21-22)-(24+25))	30		(3,403,193,844)	(5,507,531,841)
11. Other income	31		3,270,066,960	5,261,208,485
12. Other expenses	32		170,072,822	631,814,353
13. Other profit (40=31-32)	40		3,099,994,138	4,629,394,132
14. Profit before tax (50=30+40)	50		(303,199,706)	(878,137,709)
15. Current corporate income tax expenses	51		375,988,447	706,574,733
16. Deferred corporate income tax expenses	52		(37,970,507)	(61,589,946)
17. Profit after tax (60=50-51-52)	60		(641,217,646)	(1,523,122,496)
18. EPS (VND/ share)	70			

CONSOLIDATED CASH FLOWS STATEMENT

Quarter 3/ 2009 (Direct method)

Unit: VND

Items	Code	Quarter 3/2009	Accumulation
I. CASH FLOWS FROM OPERATING ACTIVITIES:			
1. Cash received from sale or services and other revenue	1	109,692,316,413	258,072,641,433
2. Cash paid for supplier	2	(94,959,637,428)	(207,590,198,977)
3. Cash paid for employee	3	(8,386,648,411)	(28,939,378,933)
4. Cash paid for interest	4	(926,800,420)	(2,752,702,477)
5. Cash paid for corporate income tax	5	(330,204,435)	(1,320,062,699)
6. Other receivables	6	5,892,276,110	14,910,987,273
7. Other payables	7	(14,467,649,005)	(39,149,355,062)
<i>Net cash provided by (used in) operating activities</i>	20	(3,486,347,176)	(6,768,069,442)
II. CASH FLOWS FROM INVESTING ACTIVITIES:			
1. Cash paid for purchase of capital assets and other long-term assets	21	(189,877,771)	(850,386,600)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22	-	-
3. Cash paid for lending or purchase debt tools of other companies	23	-	-
4. Withdrawal of lending or resale debt tools of other companies	24	-	-
5. Cash paid for joining capital in other companies	25	-	(1,836,756,282)
6. Withdrawal of capital in other companies	26	-	1,674,756,282
7. Cash received from interest, dividend and distributed profit	27	182,785,695	291,834,010
<i>Net cash used in investing activities</i>	30	(7,092,076)	(720,552,590)

III. CASH FLOWS FROM FINANCING ACTIVITIES:			
1. Cash received from issuing stock, other owners' equity	31	-	20,000,000,000
2. Cash paid to owners' equity, repurchase issued stock	32	-	-
3. Cash received from long-term and short-term borrowings	33	21,785,462,886	79,699,064,232
4. Cash paid to principal debt	34	(29,915,368,491)	(85,910,671,083)
5. Cash paid to financial lease debt	35	-	-
6. Dividend, profit paid for owners	36	-	-
<i>Net cash (used in) provided by financing activities</i>	40	(8,129,905,605)	13,788,393,149
Net cash during the period	50	(11,623,344,857)	6,299,771,117
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60	25,193,590,175	7,270,474,201
Influence of foreign exchange change	61		
CASH AND CASH EQUIVALENTS AT END OF YEAR	70	13,570,245,318	13,570,245,318